EXHIBIT G

To: All New Grenadier Village Condominium I Homeowners

From: Board of Managers

RE: COMMON CHARGES/LATE FEE POLICY

It has always been the policy of the Grenadier Village Condominium Association to assess late fees on all delinquent accounts that remain unpaid after the 10th of a given month.

The Association's collection of common charges is now computerized and late fees will automatically be generated after the 10th; accordingly, late fees will be levied to your account pursuant to this policy. Please note the following: **Payments must be sent via the USPS to the Condominium P.O. Box:**

New Grenadier Village Condominium 1 P.O. Box 2110 Liverpool, NY 13089

- 1. Common charges are due on the <u>first</u> day of a given month and will be considered late if they remain unpaid after the <u>10th of a given month</u>. <u>Please note: The Condominium considers</u> <u>the monthly Common Charge paid on the day we receive it and must be post marked by the 10th of the current month</u>.
- 2. Any common fees that remain unpaid after the 10th of a month will have a penalty of \$50.00 added to them. This penalty will automatically be charged to an individual account and is due and payable with the payment of your outstanding common charge.
- 3. All Homeowners who are in arrears will receive a notice after the 10th of the month advising them that the \$50.00 late fee has been assessed. The late fee charge will remain on your account until paid.
- 4. Only one late fee notice will be sent per month.
- 5. The only exception to this policy will be in a case in which the Homeowner has contacted the Managing Agent prior to the 10th of a month, and prearranged payment terms.

THIS POLICY BECAME EFFECTIVE ON JULY 1, 2018